Ni-Co ENERGY
POWER OF NATURE

TSX-V: NICE

CORPORATE PRESENTATION · OCTOBER 2026

A recent Ni-Cu-Co discovery on the Kremer property.

Advancing the nickel, copper & cobalt Kremer project in Southern Québec — 90 km from downtown Montreal. **2026 drill program underway at Kremer-2.**

IMPORTANT NOTICE

Disclaimer

This document contains forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “guidance” or similar expressions concerning management's plans, strategies and objectives. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Relevant factors may include, but are not limited to, changes in commodity prices, fluctuations in exchange rates and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including risks associated with obtaining necessary licenses and permits and declining quantities or quality of resources or reserves, political and social risks, changes in the regulatory framework in which the entity operates or may operate in the future, environmental conditions, including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Forward-looking statements are based on the entity's and its management's good faith assumptions about the financial, market, regulatory and other relevant environments that will exist and affect the business and operations in the future.

There can be no assurance that the assumptions upon which the forward-looking statements are based will prove to be correct, or that these or other factors, which are not anticipated, estimated or intended by the entity or management, or which are beyond the control of the entity, will not have a material effect on the business or operations. Although attempts have been made to identify factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actual results, performance, achievements or events not to be anticipated, estimated or intended and many events are beyond the reasonable control of the entity. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements contained in this document speak only as of the date of this document. Subject to any ongoing obligation under applicable law or the listing rules of any applicable stock exchange, in providing such information, the Entity undertakes no obligation to publicly update or revise any forward-looking statement or to advise of any change in events, conditions or circumstances on which any such statement is based.

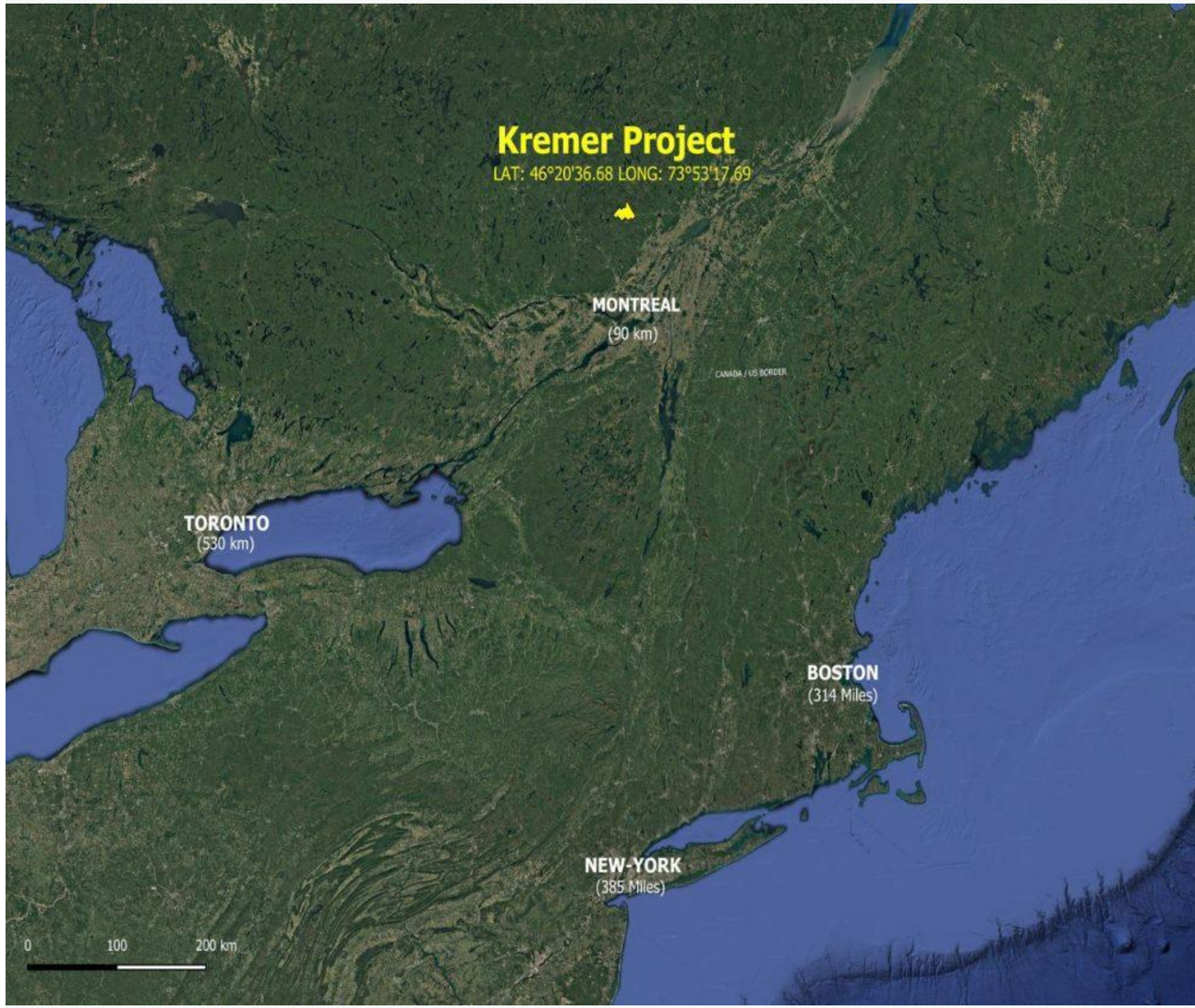
The scientific and technical information contained in this presentation has been reviewed and approved by Marc Boivin, P.Geo., Vice President, Exploration and a director of the Company, and a Qualified Person as defined by National Instrument 43-101. Mr. Boivin is not independent of the Company.

THE KREMER PROJECT

Recent discovery of Ni-Cu-Co mineralization, Southern Québec.

STATUS: EARLY-STAGE EXPLORATION · NO RESOURCE ESTIMATE

- **90 km** from downtown Montreal.
- **~15 km** from the nearest town centre; no permanent residents on the claims covering the active exploration area.
- Claims **100% owned** by Ni-Co Energy Inc.
- Forested exploration terrain accessible through an **existing network of logging roads.** Land use in the surrounding area includes forestry, hunting, fishing and mineral exploration.
- **120 kV** power line less than 20 km away; railway infrastructure less than approximately 40 km away.



LAT 46°20'36.68" · LONG 73°53'17.69"

THE KREMER PROPERTY

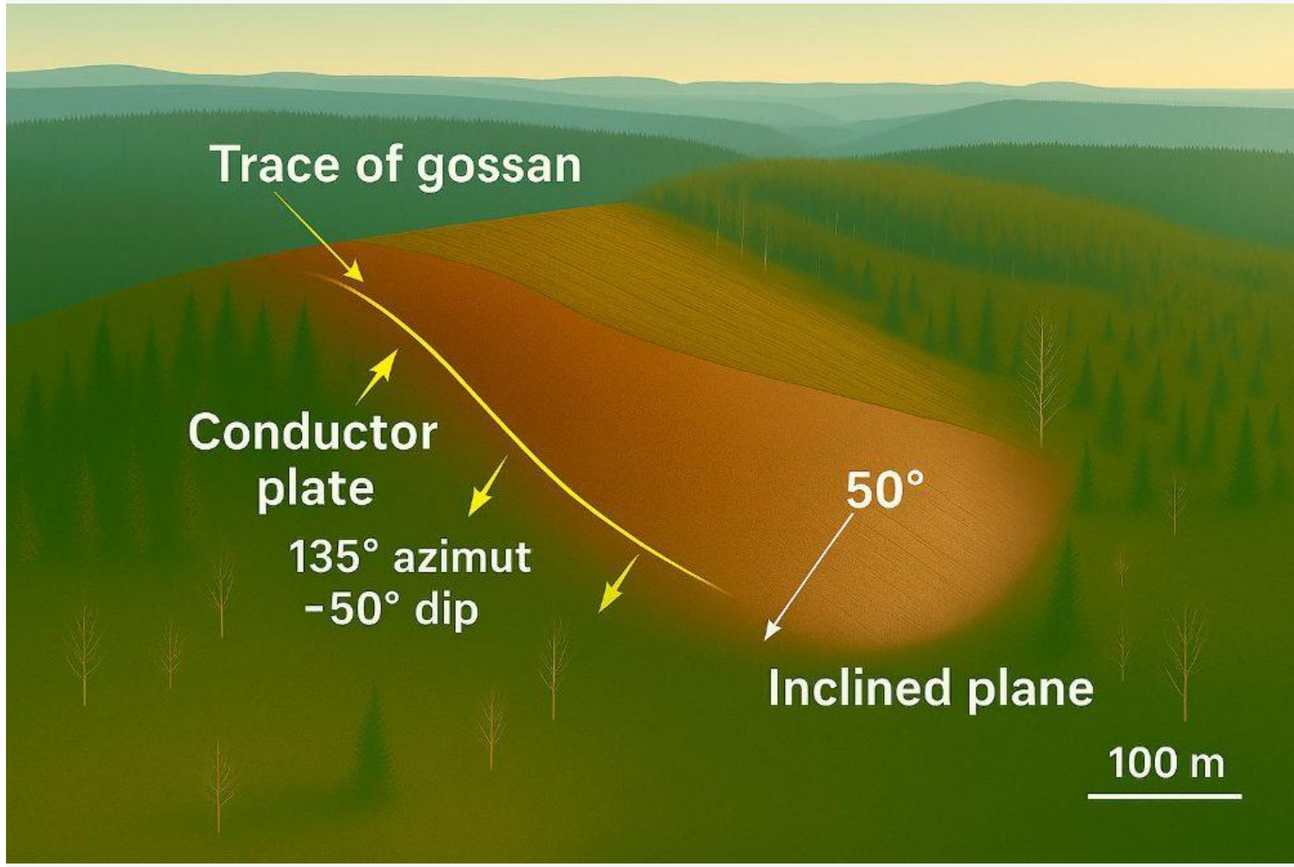
Where we work, seen from above.

- One contiguous, **100%-owned** claim block in the Lanaudière region.
- Forested, road-accessible terrain — no residents on the claims of interest.
- Three target areas identified so far: **Kremer-1** (drilled), **Kremer-2** (priority target, drilling underway) and **Kremer-3** — undrilled follow-up target requiring additional exploration.

KREMER PROJECT

The geological setting, in brief.

- Mineralization within the anorthosite, near the contact with metasediments, exposed as a **NW–SE ridge** at surface.
- It dips into the ground toward the southwest, along a well-defined structure.
- **Kremer-1** (northwest) is where mineralization was first identified.
- **Kremer-2** (centre) is the priority target now being drill-tested for the first time.
- **Kremer-3** (southeast) is a third, undrilled follow-up target along the same trend.



3D interpretation of the mineralized trend

KREMER PROJECT · 2023 PROGRAM

What our first drill program found.

- **22 drill holes (4,200 m)** in 2023 — about 40% intersected visible sulfide mineralization.
- Surface prospecting and trenching identified nickel- and copper-bearing sulfides at several locations over approximately **700 m** of the Kremer-1 area.
- Geophysical and geological work has identified an approximately **8 km prospective corridor.** The 420 laboratory assays represent selected drill-core intervals from Kremer-1 and do not confirm mineralization across the entire corridor.

BEST RESULT SO FAR

2.95 m @ 2.95% NiEq

Ni 1.73% · Cu 0.85% · Co 0.16%

LENGTH-WEIGHTED AVERAGE OF 420 SELECTED ASSAYED INTERVALS

~0.44% NiEq

Ni ~0.23% · Cu ~0.15% · Co ~0.03%

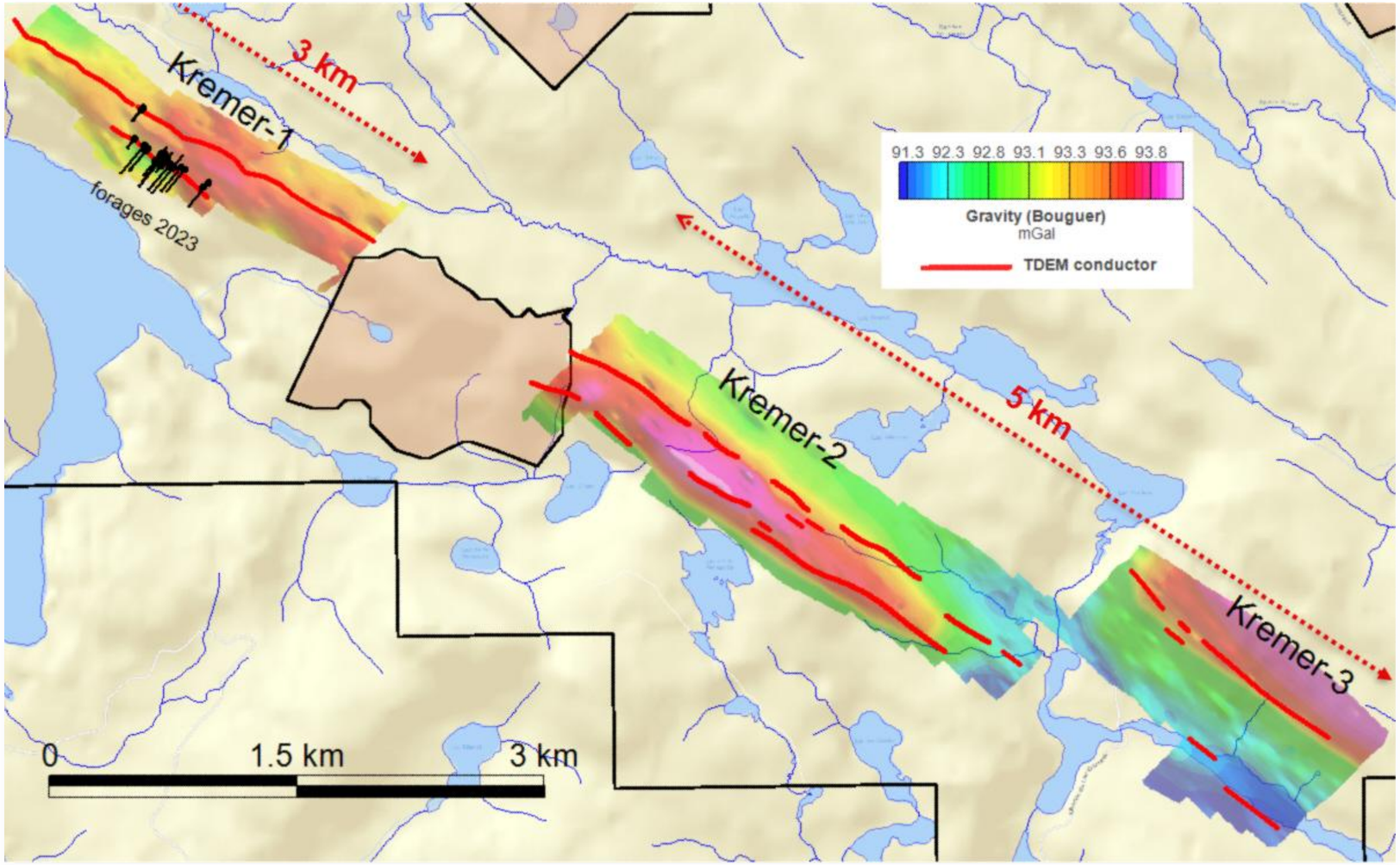
⚠ These are apparent, not true widths — the 2023 holes were mostly drilled down-dip. No resource has been established.

NiEq grades use metal prices as of July 23, 2026 (dailymetalprice.com); assumes 100% metallurgical recovery; comparative only, not economic value.

Surface sulphide exposure · Kremer-1

Where the signals line up.

Gravity (Bouguer) · TDEM conductors · Kremer-1/2/3



Sources: 2024 ground TDEM, gravity and drone magnetic surveys; interpretation by MB Geosolutions. Target outlines are interpretive.

WHERE THINGS STAND TODAY

The pieces of a Ni-Cu-Co system line up.

✓

Surface geology, sulfide mineralogy and multiple geophysical datasets **support the current exploration-targeting interpretation.**

✓

Ni-Cu-Co discovery **confirmed at Kremer-1;** meaningful extension potential nearby.

✓

Kremer-2 surface mineralization confirmed by grab samples, and the target is now being drill-tested as part of the 2026 program.

✓

Road access and nearby regional infrastructure support exploration activities; the project remains at an early stage.

> **Still to be proven:** true width and continuity at Kremer-1, whether Kremer-2/3 surface mineralization continues at depth, and project-specific metallurgy.

KEY MESSAGE Current results indicate that Kremer exhibits several criteria generally sought in Ni-Cu-Co deposit exploration.

KREMER AT A GLANCE

What we know — and what we don't.

ESTABLISHED

- ✓ Ni-Cu-Co sulfides are present at Kremer-1 **(drill-confirmed).**
- ✓ Pentlandite — a nickel sulfide mineral — is present and **cobalt-bearing.**
- ✓ Kremer-2 grab samples **confirm Ni-Cu-Co sulfides at surface** (July 2026).
- ✓ Road access and nearby regional infrastructure are present. Québec exploration incentives may be available, subject to eligibility and applicable program terms.

STILL TO BE PROVEN

- ○ True width and continuity of any intersection.
- ○ Whether the ore is metallurgically recoverable at commercial scale.
- ○ Drilling began at Kremer-2 on September 8, 2026; results remain to be received, verified and interpreted.
- ○ Any resource, economic study, or deposit tier.

The current 2026 drill program is intended to test several of these outstanding geological and geophysical questions.

JULY 2026 NEWS RELEASE

Kremer-2: confirmed at surface.

36 certified grab samples collected in October 2025 across the Kremer-2 and Kremer-3 areas — the target is no longer only a geophysical anomaly.

11/33	1.21%	19/36
KREMER-2 SAMPLES > 0.5% NI	BEST NI GRADE (SAMPLE 07248)	SAMPLES ≥ 500 PPM CO

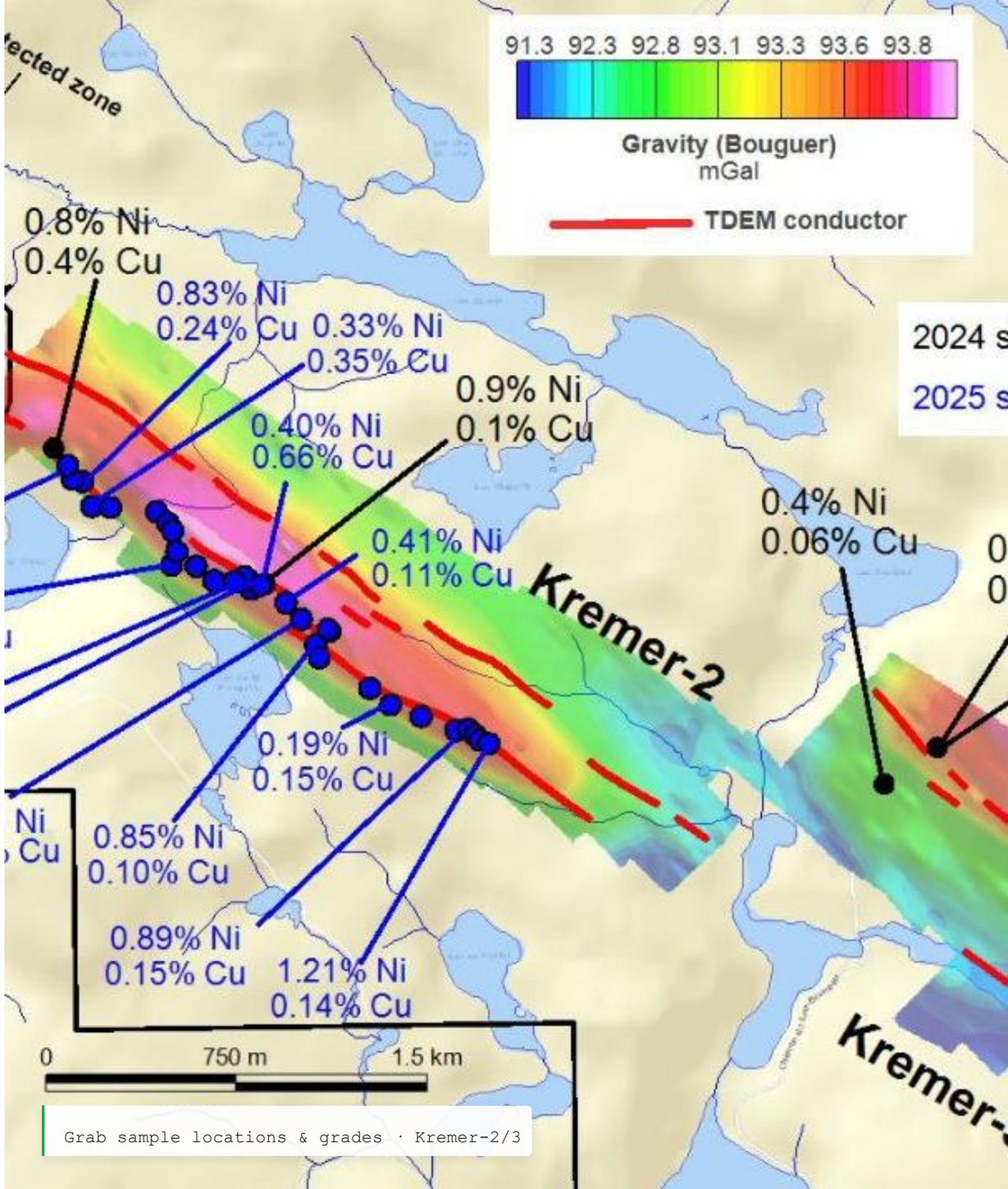
- 07248 — **1.21% Ni**, 0.14% Cu, 0.10% Co
- 07235 — **1.03% Ni**, 0.30% Cu, 0.18% Co
- 07244 — **0.89% Ni**, 0.15% Cu, 0.10% Co
- Selected samples were collected at multiple sites over approximately 2 km within the broader Kremer-2 conductor corridor, in the Morin Anorthosite.

Drilling has begun at Kremer-2, where surface Ni-Cu-Co-bearing sulfide mineralization has been confirmed at multiple sites. One drill rig is active at Kremer-2; borehole EM is planned on the majority of holes and Kremer-1 follow-up is included.

— Ni-Co Energy news release, September 8, 2026

⚠ Grab samples are **selective by nature** and not necessarily representative of mineralization across the property. No resource estimate exists.

Source: Ni-Co Energy news release, July 22, 2026. QP: Marc Boivin, P.Geo., VP Exploration.



Grab sample locations & grades · Kremer-2/3

2026 DRILL PROGRAM — UNDERWAY

~7,500 m drill program underway — funded and required permits obtained.

DESIGNED TO CORRECT THE 2023 DRILLING GEOMETRY

- → Holes oriented to cut the interpreted target at a high angle — not repeat the 2023 down-dip geometry.
- → Borehole EM planned on the majority of holes to characterize conductors, identify possible off-hole responses and guide follow-up drilling.
- → Structural contingency planning in case folding or shearing has shifted target geometry from the pre-drill model.

WHAT

~7,500 m drill program underway (funded; required permits obtained) + borehole EM planned on the majority of holes; 3D modelling.

WHY

Vector to off-hole conductors and prioritize follow-up efficiently.

OUTPUTS

Expected assays + BHEM vectors + an updated 3D target ranking.

The current drill program will test only part of the approximately 8 km prospective geological and geophysical corridor. Several conductors, extensions and exploration areas, **including Kremer-3**, will remain for follow-up evaluation after the current program.

ACADEMIC RESEARCH PARTNERSHIP

NSERC & University of Ottawa.

- **NSERC Alliance–Advantage grant, total value $388,666** awarded (2026–2028).
- To study petrology and structural controls.
- uOttawa partnership led by **Prof. Brian O'Driscoll** (Newmont Chair in Economic Geology).
- Early petrographic work confirms nickel-bearing sulfide mineralogy — **pentlandite present and cobalt-bearing** — consistent with a magmatic-affinity system.

> ⚠ The research program examines petrology, mineral chemistry, sulfur source, metamorphism and structural controls. It does not replace project-specific metallurgical recovery testwork, which has not yet been completed.

IN PARTNERSHIP WITH

uOttawa

Dr. Brian O'Driscoll

Newmont Chair in Economic Geology

University of Ottawa

2023 DRILLING CAMPAIGN

Assay results — samples over 0.5% NiEq.

DISTRIBUTION OF 420 ASSAYED INTERVALS · NIEQ

≤ 0.5% NiEq **66.9%** 0.5–1.0% NiEq **14.8%** ≥ 1.0% NiEq **18.3%**

→ See the final prospectus on **SEDAR+** for the complete sample-by-sample list of drill results.

→ Reported thicknesses do not represent true widths — 2023 drill holes were mostly drilled down-dip.

NiEq uses July 23, 2026 prices of US$7.84/lb Ni, US$6.29/lb Cu and US$25.53/lb Co and assumes 100% recovery for each metal. It excludes treatment, transportation, refining, sales and payability factors and is presented for comparison only.

TOP 10 SAMPLES BY NIEQ — PARTIAL EXCERPT

HOLE	INTERVAL (M)	NI%	CU%	CO%	NIEQ%
DDH-20	112.7–113.4	1.62	2.84	0.19	**4.52**
DDH-09	106.0–106.6	0.60	3.68	0.15	**4.04**
DDH-20	118.0–118.6	2.40	0.51	0.18	**3.40**
DDH-09	107.3–108.2	1.00	1.88	0.15	**3.01**
DDH-20	115.5–116.15	2.30	0.11	0.15	**2.88**
DDH-04	104.4–105.1	1.00	1.67	0.16	**2.87**
DDH-04	168.05–169.0	1.90	0.34	0.20	**2.82**
DDH-21	148.8–149.35	2.20	0.06	0.16	**2.77**
DDH-20	53.7–54.4	1.40	0.83	0.19	**2.68**
DDH-20	111.15–111.9	1.90	0.19	0.17	**2.61**

Highest-grade individual samples, ranked by NiEq — **an incomplete excerpt of the 420-sample dataset** , not a resource or representative average.

OUR ESG COMMITMENTS

Exploring responsibly in the community.

Environmental

- Reuse of existing forestry roads.
- Reduced travel through trailers or rented cabins close to target areas.
- Use of integrated geological and geophysical targeting intended to reduce unnecessary surface disturbance and drilling.

Social

- Community Relations Director already in place.
- Open, transparent dialogue with the regional community.
- Claims of interest relatively isolated from the nearest municipalities.
- Preference for qualified regional suppliers and contractors where practical.

Governance

- Board of 6 directors, 3 of whom are independent.

KREMER · 2026 CORPORATE VISION

The year ahead.

- → Approximately **7,500 m** 2026 drilling campaign underway.
- → Execute the 2026 exploration program as a **TSX-V-listed issuer under the symbol NICE.**
- → Collect geological, geophysical and assay data that may support a future mineral-resource evaluation, subject to sufficient results and NI 43-101 requirements.
- → Continued engagement with regional communities, openly and transparently.
- → Continue integrated 3D geological and geophysical modelling.

EXPLORATION TEAM

A team that has found another deposit before.

- Led by **Marc Boivin, P.Geo.,** Vice-President Exploration, with more than 40 years of geological and exploration-geophysics experience, including extensive experience in the Grenville Province.
- **Alain Tremblay** was closely involved in the early-stage exploration work associated with Nouveau Monde Graphite, where an airborne TDEM survey conducted by Prospectair Geosurveys played an important role in identifying the geophysical targets that contributed to the early discovery at Matawinie.
- **Nicolas Tremblay** was a director of a TSX-V listed company during its transformation from an explorer into a developer of the Matawinie graphite deposit, and also worked as a consultant to the company in an executive capacity — approximately one year on a full-time basis and several years on a part-time basis.
- The broader Ni-Co Energy team brings experience in mineral exploration, airborne and ground geophysics, public-company governance, corporate development and capital markets.

These statements describe the historical roles of some of Ni-Co Energy team members and do not claim sole or exclusive credit for the discovery or subsequent development of the Matawinie graphite deposit.

Field work · Kremer property

THE INVESTMENT CASE

Why invest in Ni-Co Energy.

~40%

HOLES INTERSECTED SEMI-MASSIVE OR MASSIVE SULFIDES

4.52%

MAX NIEQ GRADE

Grading 1.62% Ni, 2.84% Cu and 0.19% Co

0.70m apparent width

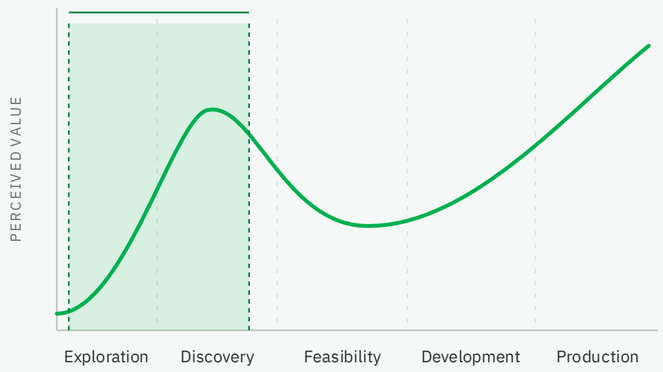
8km

PROSPECTIVE GEOLOGICAL AND GEOPHYSICAL CORRIDOR

> ⚠ Kremer is an **early-stage exploration project** — no true widths, resource, or economic study has been established. The 2026 drill program now underway at Kremer-2 is designed to begin testing that.

- → Nine of 22 Kremer-1 holes intersected semi-massive to massive Ni-Cu-Co-bearing sulfides. The origin and degree of magmatic versus structural remobilization remain under study.
- → Of 420 selected assayed drill-core intervals, **33.1%** returned more than 0.5% NiEq and **18.3%** returned at least 1.0% NiEq. Max 4.52% NiEq; length-weighted average ~0.44% NiEq.
- → At Kremer-1, surface prospecting and trenching identified sulfides at several locations over approximately 700 m; At Kremer-2, selected surface occurrences were confirmed at multiple sites, most along an approximately 2 km geophysical corridor.
- → Integrated TDEM, MAG and gravity responses at Kremer-2 support the current drill targeting; the target is now being drill-tested for the first time — still very early in the exploration process.

JUNIOR MINER LIFE CYCLE



Early exploration — and just beginning to trade on the TSX-V. The value-creation runway lies ahead as drilling advances.

NiEq values use July 23, 2026 prices: Ni US$7.84/lb, Cu US$6.29/lb, Co US$25.53/lb (dailymetalprice.com). Assumes 100% metallurgical recovery; excludes treatment/transport/sales costs. Comparative only — does not reflect economic value. Apparent widths reported; no NI 43-101 mineral resources estimated.

CAPITAL STRUCTURE

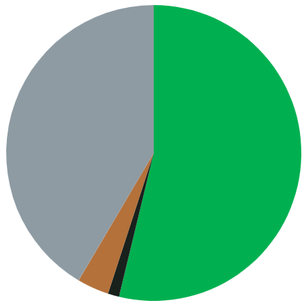
Capital structure as at September 25, 2026.

COMMON SHARES OUTSTANDING	AGENT'S WARRANTS OUTSTANDING	OPTIONS OUTSTANDING	FULLY DILUTED SHARES
71,235,303	338,723	3,500,000	75,074,026
	Exercise C$0.25 · 24-month term	Exercise C$0.38 · Expiry July 29, 2031	Common + Agent's Warrants + Options

SHAREHOLDER BASE

Ownership overview as at September 25, 2026.

71,235,303 common shares outstanding as at September 25, 2026.



CEO & Founder
38,315,450 shares · 53.8%

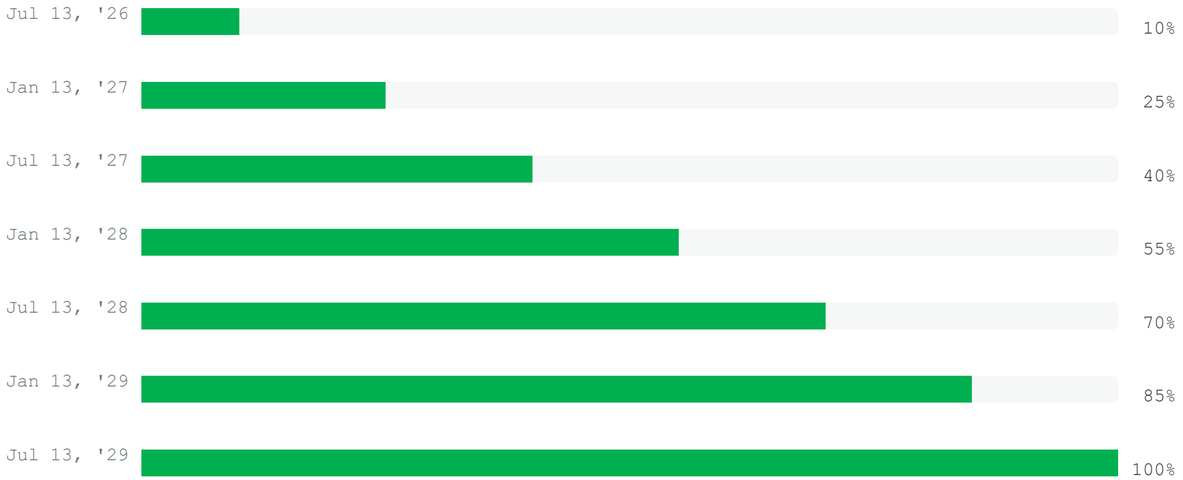
Other insiders
874,800 shares · 1.2%

Family & friends
2,477,500 shares · 3.5%

Public / other shareholders
~29,567,553 shares · ~41.5%

The CEO & Founder's shares are escrowed.

All 38,315,450 shares held by the CEO & Founder's holding company release gradually over 3 years under NI 46-201 escrow — not all at once.



Cumulative % of the CEO & Founder's escrowed shares released, by time since listing.

✓ Insider and family/friends holdings per shareholder DRS statements; escrow terms per the Company's press release confirming closing of the Offering (July 2026). 39,640,250 shares are separately subject to a 180-day agent lock-up.

CONFIRMED — CLOSING OF IPO PRESS RELEASE, JULY 2026

JURISDICTION

Québec exploration incentives and jurisdiction.

- One of the **most generous fiscal programs** for exploration companies.
- Flow-through-share financing may provide tax benefits to eligible investors, subject to applicable tax legislation.
- Québec provides an established legal, regulatory and mining-title framework.
- Refundable tax credits for eligible exploration expenses.
- Exploration companies may apply to government and industry programs, including programs administered by SIDEX and Investissement Québec, subject to eligibility and approval.
- Canada and Québec maintain critical-mineral policies that may support eligible projects; funding is not guaranteed.

EXECUTIVE TEAM

Leadership.

Alain Tremblay

Founder, President & CEO

An entrepreneur and mineral-exploration executive with 30 years of experience as a professional pilot. Founder of Prospectair Geosurveys, which has provided airborne geophysical surveying services to the mineral-exploration industry for more than 20 years. Mr. Tremblay was closely involved in the early-stage exploration work associated with Nouveau Monde Graphite, where an airborne TDEM survey conducted by Prospectair Geosurveys played an important role in identifying the geophysical targets that contributed to the early discovery at Matawinie.

Marc Boivin

P. Geologist & Geophysicist, VP Exploration

A geologist specialized in exploration geophysics, running his own firm MB Geosolutions since 2006. Previously Chief Geophysicist at SOQUEM for 14 years. BSc in Geology (UQAM, 1983); postgraduate studies in applied geophysics at École Polytechnique de Montréal. 40+ years of experience across Canada, the USA, Africa, Australia and Central America — generating targets, designing surveys and supervising field operations.

Nicolas Tremblay

VP, IR & Corporate Development

A retired IT manager and seasoned investor with a strong background in business and technology. He was a director of a TSX-V listed company during its transformation from an explorer into a developer of the Matawinie graphite deposit, and also worked as a consultant to the company in an executive capacity — approximately one year on a full-time basis and several years on a part-time basis. A graduate of the University of Ottawa (Business Admin.) and Université du Québec en Outaouais (IT), he spent 31 years in the public sector, leading an IT group at Environment and Climate Change Canada.

Isabelle Gauthier

Chief Financial Officer

Over 25 years of proven experience across all financial and business functions. Holds a B.A. in Administration from UQAM and has been a member of the Ordre des CPA du Québec since 1998. Served as Senior Manager at Raymond Chabot Grant Thornton, where she worked as an Auditor from 1996 to 2006, developing expertise in public companies primarily in the mining sector.

TECHNICAL ADVISOR

Robert Wares joins as technical advisor.

Robert Wares, P. Geo.

CEO of Osisko Metals Incorporated

A professional geologist with over 35 years of experience in mineral exploration and development, Mr. Wares was responsible for the discovery of the **Canadian Malartic** bulk-tonnage gold deposit, subsequently developed by Osisko Mining into one of Canada's largest gold mines. He was co-winner of the PDAC's **"Prospector of the Year"** award (2007) and, with John Burzynski and Sean Roosen, was named **"Mining Man of the Year"** by the Northern Miner (2009). He currently sits on the board of Brunswick Exploration Inc. and holds a B.Sc. and an Honorary Doctorate in Earth Sciences from McGill University.

ROLE

Technical advisor to Ni-Co Energy, providing exploration and capital-markets guidance to the board and management.

PERSONAL INVESTMENT

C$100,000 subscribed as part of the IPO.

COMPENSATION FOR SERVICE

200,000 stock options, 5-year term, approved by the board.

BOARD OF DIRECTORS

Governance & oversight.

Alain Tremblay

Chairman

Marc Boivin

Director

Nicolas Tremblay

Director

Jean-François Perreault

Independent director · Audit & GCN Committees

30+ years in capital markets, corporate finance and investment. Managing Partner at Pavilion Capital Advisers (alternative assets). Previously Managing Director at Leede Financial, SVP at Union Securities, and VP at TD Capital, where he helped launch Canada's first international fund-of-funds private equity fund. Former President & CEO of Northcore Resources Inc. (TSX-V). B.Sc. Economics (McGill), MBA (Concordia).

Louis Doyle

Lead Independent director · Audit & GCN Committees

30+ years in capital markets and public companies. Former Executive Director of Québec Bourse (2016–2022) and VP, Montreal at the TSX Venture Exchange (1999–2015), where he chaired the Listing Committee and led the national mentorship program. Since 2016 has advised private companies seeking listings. Currently Lead Director and Chair of the Audit Committee at Val d'Or Mining, Prismo Metals and Albatros Acquisition Corporation.

Jonathan Paquet

Independent director · Audit & GCN Committees

CPA (Ordre des CPA du Québec) with over 25 years in public accounting. Partner since 2008, specializing in business acquisitions, tax planning, corporate restructuring and financing for SMEs. Serves on the Audit Committee and GCN Committee.

Thank you.

Please visit our website and register for our mailing list to follow the drill program.

WEBSITE	CONTACT	LISTING
www.nicoenergy.ca	info@nicoenergy.ca	TSX-V: NICE